



Oak Meyer Gardens Homes Association Policy Statement

April, 2021

Dues Assessment and Collection

Assessment

The Oak Meyer Gardens Homes Association assesses each property within the district annually to provide funding for the maintenance of all public properties and to provide services for neighborhood residents.

The amount of the assessment may change from time-to-time. Changes to the assessment are prepared by the Board of Directors. Proposed changes, when prepared, are presented to Association Members at the Annual or Special meeting for review and approval.

Invoicing Process

Annual dues assessments are mailed to each property owner early in the month of October. The invoiced amount is due by November 30 of each year. Association Members may choose to make partial payments. Oak Meyer Gardens retains Homes Associations of Kansas City (HAKC) to perform the invoicing and accounting.

Delinquent Accounts

Any account with a full or partial balance due on December 1 of each year will be considered delinquent. Interest will accrue at the rate of 8% per annum until the account becomes current. Interest charges are posted monthly when statements are mailed to the property owner. In February and March, delinquent Members will be sent a notification letter with their invoice that these are the last invoices they will receive that fiscal year in order to save on postal expenses, but that interest will continue to accrue on their account until it is paid.

Collections Process

Accounts that remain delinquent on February 1st of the second year of nonpayment will be referred to collections. Barring the Member entering into a binding agreement to bring the account current during the same year, the account may be assigned to a third party for recovery.

Property Lien

Accounts that remain delinquent on February 1st of the third year of nonpayment may be subject to a lien by the Association and filed with Jackson County. A lien fee of \$100 will be charged by the Association and added to the Member's delinquent account to cover filing fees and expenses. A lien fee may be incurred more than once as required to maintain an enforceable action.

Extenuating Circumstances

For extenuating circumstances that prevent payment of dues in a timely manner, the Member should reach out to the Homeowners Association of Kansas City at (913) 385-2440 to make arrangements for a payment schedule.